

THE SITUATION IS UNCHANGED

Considerable Activity Continues In the Iron Market.

HIGH PRICES EXPECTED

Trade Anxious for Return to Mid-way Basis of Prices to Insure Years of Prosperity.

NEW YORK, Sept. 28.—Discussing the situation in the iron and metal fields, the iron age says:

So far as the pig iron market is concerned, the situation remains very strong, and complaints of delay in delivering are numerous and emphatic. It turns out that the purchasers in England of hematite pig, the quantity being estimated at 10,000 to 15,000 tons are of low phosphorus metal, a Pittsburg plate mill and a number of eastern concerns being the buyers.

Pittsburg reports that the large consumers have for the present withdrawn from the best iron market. Yet the price there has hardened and even higher prices have been paid for small lots and early delivery.

Some of the Alabama iron furnace interests have advanced prices and are quoting on the basis of \$18.50 for No. 7 foundry. Some of the markets report considerable activity in foundry iron; others note a rather quiet condition of affairs.

The bulk of the business is for next year in many cases running over the first six months. The conviction is quite general that if anything, higher prices may be expected. We hear of some disposition on the part of the consumers to resell iron not needed, but it is done to no limited extent that it is not a factor in the situation.

The feeling is that such a level would hold out years of ample prosperity. It would avoid the dangers incident to tempting a rush of outside capital into the business. It would check the growth of a mass of barnacles on the ship which would only too soon land it in the dry dock.

In the billet market little has been done, but prices continue at the top notch for what tonnage is being placed. In sheet bars, however, somewhat lower prices have been made, there having been transactions in the Pittsburg district at \$36 a ton.

The steel rail manufacturers are holding a meeting in this city. It is still in session as we go to press. In a number of lines further advances have been recorded and a good deal of new tonnage is coming into market. Inquiries from abroad for structural material are at hand, among them one for a large power house in Glasgow.

THE AMOUNT OF MONEY SPENT WILL BE LARGE

The Dewey Celebration Will Bring to New York Between Five and Ten Million Dollars.

NEW YORK, Sept. 28.—The amount of ready cash to be brought to the city this week by visitors to the Dewey celebration is the subject of discussion in Wall street. A well known bank president estimated that from \$5,000,000 to \$10,000,000 would be spent during the week. This would be brought mostly in the form of small bills, adding materially to the cash holdings of local banks.

Never in the history of the New York post-office have the money order payments aggregated as large an amount as at the present time. Superintendent Elliott, of the money order division, received the postmaster general's check on Tuesday for \$300,000, to meet, with other funds, the extraordinary demands of the New York postoffice. The combined transaction of the international and domestic money order systems were so great on Tuesday as to necessitate a deposit of \$200,546 by the money order department of the New

York office with the Seventh National bank. This is about the largest deposit ever made by the money order division with a local bank. Most of the money was on account of Cuban money orders, but the domestic money order system has also shown an increased business.

THE VENEZUELAN REBELLION

Preparations Making For an Active Campaign by Government Forces.

NEW YORK, Sept. 28.—A dispatch to the Tribune from Caracas, says: General Castro, the revolutionary leader, is preparing to renew his campaign against the government forces. The revolutionists are endeavoring to get possession of a port in order that they may obtain a supply of munitions of war and thereby secure recognition of their belligerency.

General Quevedo is here with 1,000 infantry to reinforce General Mendosa, who is in command of the government forces. He is making preparations for the recapture of Valencia, which fell into the hands of General Castro about ten days ago after a fierce engagement.

WILL NOT ENTER TRUST

Largest Owner of Cuban Cigar Factories Prefers to Stand Alone.

NEW YORK, Sept. 28.—The Henry Clay & Bock Company, which is owner of more than half the cigar factories in Havana, has declined to enter the great tobacco syndicate organized by Wall street capitalists for the control of the Havana cigar industry. President Bock in a letter addressed to H. S. Mellin, president of the Havana Commercial Company, as the Wall street syndicate is known, broke off all negotiations.

"Mr. Bock," said a representative of the syndicate, "wanted to be general manager of the combined enterprise for seven years. We did not think such a proposition desirable."

The Havana Commercial Company on Tuesday declared a dividend of seven per cent on the preferred stock.

RECEPTION AWAITS DEWEY IN VERMONT

WELCOME IN NATIVE STATE

Senator Proctor Says Admiral will go There as Soon as He Gets Settled.

NEW YORK, Sept. 28.—Senator Redfield Proctor, of Vermont, is here to greet Admiral Dewey. The senator said that as soon as Dewey had been properly received here and had gone to Washington and performed his duties there and had got somewhat settled, Vermont expected him to come there and get a welcome from his home state.

"In the letter I have received from Admiral Dewey," said the senator yesterday, "he has always expressed himself as most anxious to get back to Vermont. He loves the state and we would give him a royal welcome. We don't know just when he will come but he can have all he wants when he does come."

Senator Proctor was asked about the reports that Dewey might be a candidate for the presidential nomination. "That is," said the senator in reply, "a question he must answer for himself. In all my correspondence with him politics has only been touched upon in a general way and I cannot speak for him. Some time ago I had a talk with his brother, Charles Dewey, and asked him whether his brother was a democrat or a republican. He said then that he never knew of the admiral to come home to vote but at one election and that he was of the impression that he voted the republican ticket then."

"We have no actual contest in Vermont in a political election. You see our state election comes a short time ahead of the national election. We make some effort to get the vote for the state election and this tells how the other elections probably will go. As there is no contest and everything is so overwhelming republican, whatever way a man votes does not necessarily determine his political status. I believe Dewey is a republican and believes in republican principles."

PROTECTION A GOOD THING

Peanut Growers of the West and South Want Tariff Raised.

SAN FRANCISCO, Sept. 28.—A circular letter is being framed by several of the largest wholesale nut merchants in San Francisco to be circulated among the sellers and growers in California, Virginia and other peanut raising states asking signatures to the petition to congress to raise the import tariff on peanuts from the present half cent duty to at least three cents.

The object is to shut out Japanese peanuts which are largely imported and can be sold at much less than the domestic product.

RULES GOVERNING THE YACHT RACE

Conditions for Sailing are Modified by Committee.

STARTING HOURS CHANGED

Joint Committee Agree on Conditions Governing Overcrowding by Excursion Boats.

NEW YORK, Sept. 28.—At a general meeting of the committee of the New York Yacht Club on the challenge of the Royal Ulster Yacht Club with the committees of that club, the conditions for the sailing of the race made September 28th, 1899, were modified to read as follows:

"First, as to signals; a preparatory signal shall be given fifteen minutes before the starting signal and a warning signal five minutes before the starting signal. In case of a change in the time of starting the same shall be used. The change is in addition of the warning of the gun and provision that in case of change in the time of starting, the same signals be made.

"Second, the provisions that if a race is not started by 1:30 p. m., the regatta committee shall have the right to declare the race postponed for the day, and that no race shall be started after 3 p. m., was changed to provide that no race shall be started after 12:30 p. m.

"Third, the provisions for the presence on board during the races of a representative named by a competitor was changed by adding that a representative of the competing yachts should be present during all measurements."

Sir Thomas J. Lipton and Mr. C. Oliver Iselin also signed the following conditions to the original agreement:

"Inasmuch as we are of the opinion that the America's cup races are no less a test of the strength of the construction of the competing vessels than of their sailing qualities and it is deemed advisable to avoid the embarrassment in which a vessel finds herself when called upon to decide whether to withdraw from the race upon the occurrence of an accident disabling her competitor, it is agreed that in the races between the Shamrock and the Columbia each race shall stand by the consequences of any accident happening to her and that the uninjured vessel shall sail out the race."

On the subject of overcrowding by excursion steamers the joint committee agreed upon the following:

"In case either contestant shall complain to the committee on challenge that his vessel has been interfered with by excursion steamers or other vessels in any race, the committee will take the complaint into consideration, and if it finds it well founded, will seek a conference with the committee of the Royal Yacht Club with a view of arranging for the sailing of subsequent races without public notice."

WILL HELP MOTHER COUNTRY

Canada Will Send a Regiment to Transvaal if War Breaks Out.

HALIFAX, N. S., Sept. 28.—Sir Chas. Tupper, leader of the Canadian parliamentary opposition, speaking at the maritime fair to an audience of several thousand people referred to the present Transvaal crisis. He said that if Great Britain became involved in war the Canadian government should send a regiment of troops to England fully equipped and place them at the disposal of the imperial government. This statement provoked great enthusiasm.

Major Borden, commander of the Queen's Nova Scotia Hussars, has offered the service of his troops to Joseph Chamberlain, secretary of state for the colonies, for duty in the Transvaal.

MORE SUPPLIES FOR PORTO RICO

Liberal Philadelphians Charter and Load Another Vessel For Storm Sufferers.

PHILADELPHIA, Sept. 28.—At a meeting of the permanent relief committee it was decided to send another cargo of supplies to the flood and famine sufferers in Porto Rico. The chairman of the committee was instructed to communicate with the authorities at Washington and request the use of a vessel to carry the contributions. The value of the cargo will be \$20,000. That carried by the transport Panther some time ago was valued at \$25,000.

ANOTHER FATAL PRIZE FIGHT

California's Liking For That Form of Diversion Will Have to Restrain.

GRASS VALLEY, Cal., Sept. 28.—As a result of a fight between Jim Pendergast, of Sacramento, and Charles Noekin, of Grass Valley, here, Noekin is lying at the point of death in a local hospital suffering from hemorrhage of the brain.

In the tenth round Noekin was floored three times, the third time by a right swing on the jaw and failed to come to when the referee counted off ten seconds. He was taken to his dressing room and a physician called. He failed to regain consciousness and was removed to a hospital. The referee, Pendergast and all the seconds have been lodged in jail.

BIG CATTLE RAISER DEAD

CHICAGO, Sept. 28.—A special to the Tribune from Boise, Idaho, says: J. M. Ballentine, former state senator and widely known through the west as a cattle raiser and miner, who once lived in Chicago, died last Friday at Stanley Basin, a mining camp in the Sawtooth mountains, 75 miles from here, and not reached by railroad and telegraph.

The remains did not reach this city until today.

SMALLPOX AT PRESIDIO

SAN FRANCISCO, Sept. 28.—Another case of smallpox has developed among the soldiers at the Presidio. Wayne Larrabee, of Company H, South Dakota volunteers, is the afflicted man. He has been isolated and will be removed to the camp of detention where there are now five cases of the disease. There are also five men similarly afflicted on Angel Island.

ADAMS COMING NORTH

MARE ISLAND, Cal., Sept. 28.—The United States training ship Adams, which has been coaling here will leave today for Tacoma, Seattle and other northern ports.

PRINT CLOTH MILLS FAIL TO AGREE

CONSOLIDATION IS POSTPONED

New England Mill Owners Refuse to Sell Until After January 1 - Their Scale of Prices.

NEW YORK, Sept. 28.—That there is little prospect of the early organization of the print cloth trust though a combination of all the New England mills is indicated by the extension of the old agreement between the mill owners for the sale of their output. This has been in operation for several days, and thereas, the old agreement, which lasted for six months, covered only four staple lines, the new compact takes in all "counts" and widths.

Three syndicates have been after the control of the print cloth industry, one represented by Jarrow, Wade, Guthrie & Company; another by representatives of the American Woolen Company, and still another by Nelson G. Green. The first two syndicates have withdrawn from the field, while Mr. Green declares that he will push his project until it is consummated. He says that the new agreement of the mill owners for the sale of their output would not interfere in the least with his plans. In fact it fitted his scheme exactly.

By the terms of the new agreement, the mill owners will continue the pool until January 1, and they will place their selling operations in the hands of a committee of seven and two trustees.

The scale of prices is based on the 64-square count, which is 2 3/4 cents for the 28 inch goods—that is, 28 inches wide and with 64 threads to the inch. The 22 other counts are graded accordingly in price, one count being advanced 1-8 of a cent. These prices are to be maintained without deviation. Sometimes these occurred from variations in the number of threads to the inch and sometime by varying width of the goods. In this way the purpose of the agreement was thwarted and prices

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One Great Novelty of the Season—ALL NEW ACTS
Two and a Half Hours of Delight
No effort has been spared to make this company one of the best travelling

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